



MULTIDIMENSIONAL RESEARCH IN PRACTICE

By providing access to innovative tools and specialist insights from our subject-matter experts, our multidimensional research capabilities help our investment teams to make better-informed decisions.

November 2025

Below are just a few examples of where our portfolio managers and analysts have harnessed expertise from across the breadth of our research, with direct investment implications.

Investigative research

As part of research into a US retailer, our fundamental equity analyst had concerns about management succession and the impact of a continued unionisation effort at its stores, while also wondering if there were any technological innovations that the company could introduce to improve employee relations while simultaneously enhancing the customer experience and growth.

Action: Our analyst engaged our investigative research team, who met industry thought leaders, trade groups, and former high-ranking executives of the retailer, as well as speaking to a tech start-up that is working with retailers in the sector to bring efficiency and improve employee morale.

Outcome: The team saw significant potential for innovation that could help the company's transition, and encountered a number of possible opportunities and obstacles that they believed would make execution key to the outcome for investors. The research also uncovered a potential investment opportunity for our private markets team.



Fixed income and credit

The debt of a retail company held in one of our active equity portfolios was starting to trade at concerning levels.

Action: The portfolio manager and fundamental equity analyst covering the security sought our credit analysts' perspective.

Outcome: After the credit analysts noted that there was a growing likelihood of the company undertaking a debt restructuring, we decided to sell the security. This highlights how understanding the entire capital structure of an issuer can be imperative when making investment decisions.

Our credit analysts join our weekly fundamental equity 'pod' meetings in order to identify opportunities on behalf of our clients.



Private markets

The shift from traditional computing to advanced computing created questions for our fundamental equity analysts about rapid innovation across infrastructure and software and how this disruptive force could pose a risk to our public equity holdings.

Action: Our fundamental equity analysts collaborated with our private markets team to schedule meetings with private companies, including data-centre providers, cloud service providers and artificial intelligence (AI) model developers, to better understand how the shift to advanced computing was evolving, and to apply their insights to better analyse companies held within portfolios.

Outcome: This led to a better comprehension of graphics processing unit (GPU) supply and demand dynamics, requirements for training/inferencing, and the implementation of new data-centre architectures. Independent views were also unearthed on competitive solutions for training AI models, along with the importance of data integrity for AI model performance.



Want to find out more?

Institutional investors

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