

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Newton Catholic Values Fund for Charities

X ACCUMULATION (ISIN: GB00BTLN8D95)

a sub-fund of BNY Charity Authorised Investment Fund. This Fund is managed by BNY Mellon Fund Managers Limited

Objectives and Investment Policy

OBJECTIVE

To achieve income and capital growth in excess of inflation (as measured by the Consumer Price Index) plus 4% per annum (after fees have been deducted) over the long term (rolling 5 year periods) while adhering to the Fund's Catholic faith consistent exclusions policy.

There is no guarantee that the Fund will achieve its investment objective or that a positive return will be delivered over any time period and capital is at risk.

POLICY

The Fund will:

- invest at least 70% of its assets in a global portfolio of equities (company shares) and fixed income securities (bonds) issued by companies and governments;
- typically have a higher exposure to equity securities than fixed income securities;
- hold up to a maximum of 30% of its assets in liquidity and hedging instruments;
- follow the Catholic faith consistent exclusions to:
 - (i) systematically integrate Catholic Social Teaching into the investment process and (ii) avoid investing in issuers whose activities contradict the Catholic faith community's teachings, such as those reflected in the Mensuram Bonam and Laudato Si; and
- exclude direct investment in issuers that derive revenues from the Catholic faith consistent excluded activities beyond the Investment Manager's predetermined thresholds.

The Fund may:

- invest in cash (including but not limited to commercial paper and certificates of deposit);
- allocate to any core asset classes in its investment policy without restrictions;

- hold more than 35% of its assets in government and public securities;
- invest in bonds rated below investment grade (BBB) by Standard & Poor's (or equivalent recognised rating agency);
- gain exposure to infrastructure, renewable energy, property or commodities sectors indirectly through exchange listed securities and/or collective investment schemes;
- invest in money market instruments, warrants and derivatives; and
- use derivative instruments and forward transactions for investment purposes or Efficient Portfolio Management.

Benchmark: The Fund will measure its performance against inflation (as measured by the Consumer Price Index) plus 4% per annum (after fees have been deducted) over rolling five-year periods (the "Performance Comparator"). The Performance Comparator is considered appropriate as, whilst it does not take Catholic values criteria into account, it is representative of the target return of the Fund. There is no guarantee that this target return will be achieved over this specific period, or any other period, and capital is at risk. The secondary performance comparator for the Fund is the ARC Steady Growth peer group benchmark. This performance comparator is considered appropriate as, whilst it does not take Catholic values criteria into account, it is representative of the peer group and risk profile of the Fund.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies as disclosed in the Prospectus.

OTHER INFORMATION

Treatment of income: net income generated will be retained within the Fund and reflected in the value of your shares.

Dealing: you can buy and sell your units in the Fund between 9:00 and 17:00 (UK time) on each business day in England and Wales. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this unit class is as agreed.

Risk and Reward Profile

Lower risk Potentially lower reward Higher risk Potentially higher reward

1 2 3 **4** 5 6 7

We have calculated the risk and reward indicator, as shown above. As this Fund has less than 5 years performance data available, it is based on simulated volatility. It is not a guide to the future risk and reward rating of the Fund. The rating shown is not a target or guarantee and may shift over time. Even the lowest rating of 1 does not mean a risk-free investment.

This Fund is rated 4 because its simulated historical value has shown moderate volatility. With a Fund rating of 4, you have a moderate risk of losing money but your chance for gains is also moderate.

THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

Objective/Performance Risk: There is no guarantee that the Fund will achieve its objectives.

Counterparty Risk: The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

Charges to Capital: The Fund takes its charges from the capital of the Fund. Investors should be aware that this has the effect of lowering the capital value of your investment and limiting the potential for future capital growth. On redemption, you may not receive back the full amount you initially invested.

Credit Risk: The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.

Derivatives Risk: Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains,

causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.

Faith Consistent Exclusions Risk: The Fund follows a faith consistent exclusions approach, which may cause it to perform differently than funds that have a similar objective but which do not follow faith consistent exclusions when selecting securities.

Currency Risk: This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.

Emerging Markets Risk: Emerging Markets have additional risks due to less-developed market practices.

Geographic Concentration Risk: Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.

Concentration Risk: A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.

Liquidity Risk: The Fund may not always find another party willing to purchase an asset that the Fund wants to sell which could impact the Fund's ability to sell the asset or to sell the asset at its current value.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge **0.00%**

Exit charge **None**

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges **0.05%**

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

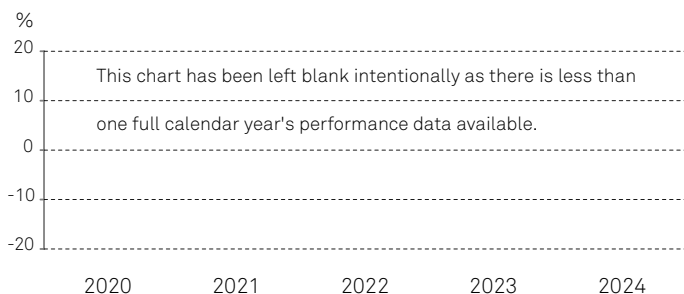
Performance fee **None**

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the share class was launched within the reported period. The Fund's annual report for each financial year will include details on the exact charges made. This may vary from year to year.

Currently BNY Mellon Fund Managers Limited is temporarily partially absorbing (capping) some of the expenses incurred by the Fund which is reflected in the ongoing charge figure stated here. There is no guarantee that BNY Mellon Fund Managers Limited will continue to cap the Fund's expenses and therefore the Fund's ongoing charge could increase significantly.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

Past Performance



The chart includes all charges except entry charges.

The Fund was launched on 12 May 2025.

This unit class was launched on 12 May 2025.

Past performance is not a guide to future performance.

The chart shows the Fund's performance for each full calendar year against the Benchmark.

Practical Information

Legal status: The Fund is a sub-fund (part) of BNY Charity Authorised Investment Fund, an umbrella authorised unit trust comprising different sub-funds. The assets of the Fund belong exclusively to that sub-fund and may not be used to discharge the liabilities of or claims against any other person or body, including BNY Charity Authorised Investment Fund or any other sub-fund within the umbrella.

Documents: Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella may be obtained free of charge from www.newtonim.co.uk or from Newton Investment Management Ltd, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English.

Unit price: The latest unit price is available from www.newtonim.co.uk. Other Information, including how to buy or sell units, can be obtained by calling 0800 614 330 and at the address given above. Other unit classes are offered by the Fund as set out in the Prospectus.

Conversions: When more than one class of unit is available investors may convert units of one class for units of another class within the Fund provided they satisfy the criteria applicable. Further information on conversion is set out in the "Buying, Selling And Switching Units" section of the Prospectus.

Liability statement: BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Trustee: NatWest Trustee and Depositary Services Limited.

Tax: The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

Remuneration Policy: Details of the up-to-date remuneration policy of BNY Mellon Fund Managers Limited including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on www.bny.com. A paper copy will be made available free of charge upon request.

Index Providers: Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.