

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Newton Growth and Income Fund for Charities (CAIF)

STERLING INCOME (ISIN: GB00BVMZKP41)

a sub-fund of BNY Charity Authorised Investment Fund. This Fund is managed by BNY Mellon Fund Managers Limited

Objectives and Investment Policy

OBJECTIVE

To generate capital growth and income growth in excess of inflation (as measured by the Consumer Price Index) plus 4% per annum (after fees have been deducted) over the long term (rolling 10 year periods).

There is no guarantee that the Fund will achieve its investment objective or that a positive return will be delivered over any time period and capital is at risk.

POLICY

The Fund will:

- invest anywhere in the world;
- invest at least 70% of its assets in a global portfolio of equities (company shares) and fixed income securities (bonds); and
- adopt a policy of making no direct investment in companies that derive more than 10% of turnover from tobacco production.

The Fund may:

- invest in emerging markets;
- invest in cash and deposits;
- gain exposure to infrastructure, renewable energy, property or commodities indirectly through exchange listed securities and/or collective investments schemes;
- invest in fixed income securities rated below investment grade (BBB-) by Standard & Poor's (or equivalent recognised rating agency);
- use derivatives (financial instruments whose value is derived from other assets) with the aim of risk or cost reduction or to generate additional capital or income; and
- invest up to 10% in other collective investment schemes (which may include those which are managed or operated by the ACD or an associate of the ACD).

Benchmark: The Fund will measure its performance against inflation (as measured by the Consumer Price Index) plus 4% per annum (after fees have been deducted) over rolling ten-year periods (the "Performance Comparator"). The Performance Comparator is considered appropriate as it is representative of the target return of the Fund. There is no guarantee that this target return will be achieved over this specific period, or any other period, and capital is at risk. The Fund will a composite index, comprising of 55% FTSE World ex UK TR Index, 20% FTSE All-Share TR Index, 20% FTSE Actuaries UK Conventional Gilts All Stocks TR Index and 5% 7 Day Compounded SONIA as a secondary performance comparator (the "Secondary Performance Comparator"). This is an appropriate comparator because it includes a broad representation of the asset classes, sectors and geographical areas in which the Fund predominantly invests.

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Secondary Performance Comparator subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Secondary Performance Comparator, the selection of investments and their weightings in the portfolio are not influenced by the Secondary Performance Comparator. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Secondary Performance Comparator.

OTHER INFORMATION

Treatment of income: income generated will be paid to unitholders quarterly on or before 28 February, 31 May, 31 August and 30 November. The value of your investment will decrease once the income is paid to you.

Dealing: you can buy and sell your units in the Fund between 9:00 and 17:00 (UK time) on each business day in England and Wales. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this unit class is GBP 5,000.

Risk and Reward Profile

Lower risk Potentially lower reward Higher risk Potentially higher reward



We have calculated the risk and reward indicator, as shown above. As this Fund has less than 5 years performance data available, it is based on simulated volatility. It is not a guide to the future risk and reward rating of the Fund. The rating shown is not a target or guarantee and may shift over time. Even the lowest rating of 1 does not mean a risk-free investment.

This Fund is rated 4 because its simulated historical value has shown moderate volatility. With a Fund rating of 4, you have a moderate risk of losing money but your chance for gains is also moderate.

THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

Objective/Performance Risk: There is no guarantee that the Fund will achieve its objectives.

Geographic Concentration Risk: Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.

Currency Risk: This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.

Derivatives Risk: Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.

Credit Risk: The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

Changes in Interest Rates & Inflation Risk: Investments in bonds/ money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.

Charges to Capital Risk: The Fund takes its charges from the capital of the Fund. Investors should be aware that this has the effect of lowering the capital value of your investment and limiting the potential for future capital growth. On redemption, you may not receive back the full amount you initially invested.

Emerging Markets Risk: Emerging Markets have additional risks due to less-developed market practices.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges	0.65%
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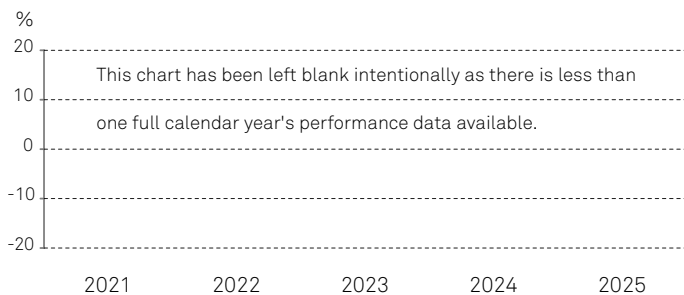
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	None
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The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the unit class was launched within the reported period. The Fund's annual report for each financial year will include details on the exact charges made. This may vary from year to year.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

Past Performance



The chart includes all charges except entry charges.

The Fund was launched on 16 May 2026.

This unit class was launched on 16 May 2026.

Past performance is not a guide to future performance.

The chart shows the Fund's performance for each full calendar year against the Benchmark.

Practical Information

Legal status: The Fund is a sub-fund (part) of BNY Charity Authorised Investment Fund, an umbrella authorised unit trust comprising different sub-funds. The assets of the Fund belong exclusively to that sub-fund and may not be used to discharge the liabilities of or claims against any other person or body, including BNY Charity Authorised Investment Fund or any other sub-fund within the umbrella.

Documents: Copies of the Prospectus, annual and interim reports and accounts which are prepared for the umbrella may be obtained free of charge from www.newtonim.com or from Newton Investment Management Ltd, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English.

Unit price: The latest unit price is available from www.newtonim.com. Other Information, including how to buy or sell units, can be obtained by calling 0800 614 330 and at the address given above. Other unit classes are offered by the Fund as set out in the Prospectus.

Conversions: When more than one class of unit is available investors may convert units of one class for units of another class within the Fund provided they satisfy the criteria applicable. Further information on conversion is set out in the "Buying, Selling And Switching Units" section of the Prospectus.

Liability statement: BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Trustee: NatWest Trustee and Depositary Services Limited.

Tax: The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

Remuneration Policy: Details of the up-to-date remuneration policy of BNY Mellon Fund Managers Limited including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on www.bny.com/investments. A paper copy will be made available free of charge upon request.

Index Providers: Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.