BNY | INVESTMENTS
NEWTON

NEWTON GLOBAL EQUITY INCOME (RESPONSIBLE) STRATEGY

Q3 | 30 September 2026

Newton

Global investment manager with assets under management of £95.9 billion, providing investment solutions since 1978.

Assets under management[1]

Strategy (£m)	294.97
Representative portfolio (£m)	294.97

General information[2]

Number of holdings	63
12 month turnover (%)	58.34
Active share (%)	95.18

Strategy characteristics (3 yr ex-post)

Information Ratio	-0.62
Tracking Error (%pa)	8.01
Beta	0.64
Alpha	2.36

Volatility (3 yr ex-post)

Newton Global Equity Income (Responsible) Strategy (%pa)	9.91
Performance Benchmark (%pa)	11.11

Dividend yield

Newton Global Equity Income (Responsible) Strategy (%)	3.06
Performance Benchmark (%)	1.47

Strategy characteristics calculated on a rolling three year basis.

[1]Source: Newton as at 30/09/2026. Please refer to Important Information page for more detail.

[2]Source: BNY Mellon Global Equity Income Fund (Responsible) as at 30/09/2026

Strategy available through pooled UK vehicle via

BNY Mellon Global Equity Income Fund (Responsible)

Contact us

institutional@newtonim.com |020 7163 9000

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BNY Investments Newton

For professional investors only. Please read the important information at the back of this document. Newton claims compliance with the Global Investment Performance Standards (GIPS).

Strategy objective

The strategy seeks to outperform the FTSE W World index by more than 2% per annum over rolling 5-year periods, by achieving income and capital growth from a global portfolio comprised of companies that typically yield at least 25% greater than the performance benchmark yield, and which demonstrate attractive investment attributes and sustainable business or operating practices.

Investment approach

The investment team seeks to invest in high-quality companies offering attractive and sustainable dividend yields, underpinned by strong cash generation. The investment team follows a fundamental bottom-up security selection approach which is supported by our in-house research team. In-house research analysts are at the core of our investment process, and our multidimensional research capabilities help to promote better-informed investment decisions. Our strategies with sustainability characteristics invest in securities that demonstrate attractive investment attributes and sustainable business or operating practices. They actively omit issuers involved in areas deemed to be harmful from an environmental or social perspective. This strategy does not have a UK sustainable investment label.

Investment team

Our investment team of research analysts and portfolio managers work together across regions and sectors, helping to ensure that our investment process is highly flexible. The Global Equity Income (Responsible) strategy is managed by a team of two portfolio managers.

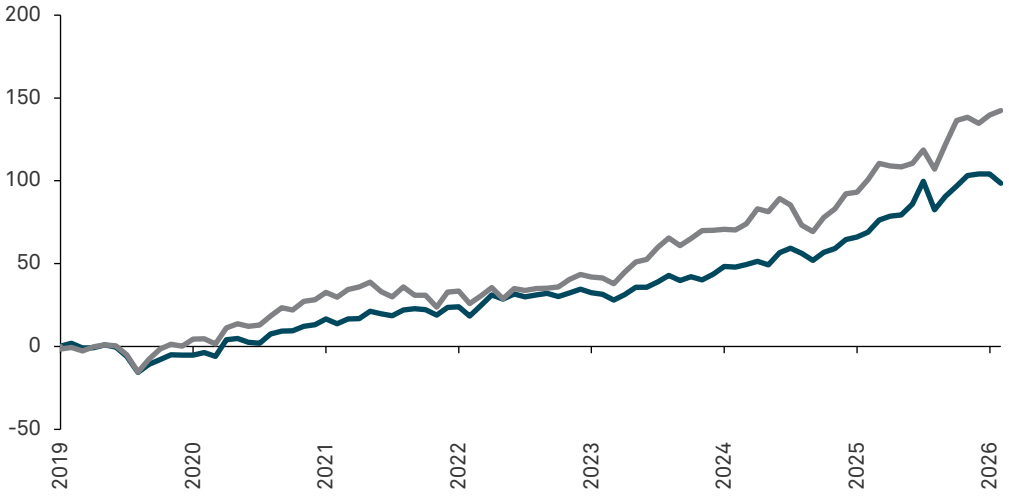
Portfolio managers Rob Hay & Jon Bell

Performance Benchmark: FTSE W World

Performance (%) - since inception (gross)

10.04% pa Newton Global Equity Income (Responsible) Strategy

13.15% pa Performance Benchmark



Performance (%) - net and gross

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	1 year	3 years	5 years	10 years
Newton Global Equity Income (Responsible) Strategy (Net)	-2.43	11.10	1.61	5.91	16.65	13.99	11.09	-
Newton Global Equity Income (Responsible) Strategy (Gross)	-2.27	11.27	1.77	6.08	17.40	14.72	11.80	-
Performance Benchmark	1.71	15.18	-0.70	3.89	20.86	19.74	13.31	-

Source: Newton FactSet, Newton Global Equity Income (Responsible) composite. As at 30/09/2026. Composite inception: 31/07/2019. This is supplemental information to the GIPS compliant information. Performance is stated net and gross of management fees. The net-of-fee returns are calculated by deducting an annual management charge of 0.65% from the composite gross-of-fee returns. The impact of fees can be material. A fee schedule providing further detail is available upon request. The FTSE W World index is used as a comparator for this strategy. The strategy does not aim to replicate either the composition or the performance of the performance benchmark. The strategy name changed from Newton Sustainable Global Equity Income to Newton Global Equity Income (Responsible) on 2 April 2025.

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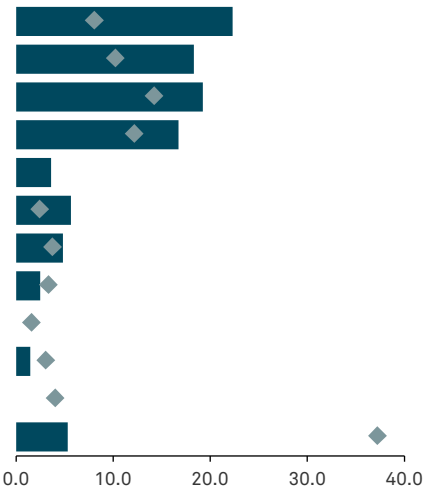
NEWTON GLOBAL EQUITY INCOME (RESPONSIBLE) STRATEGY

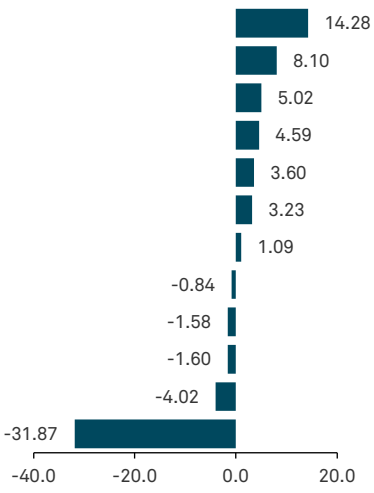
Q3 | 30 September 2026

Sector positioning (absolute %)

	Portfolio	Index (◆)
Health Care	22.33	8.05
Consumer Discretionary	18.32	10.21
Financials	19.23	14.21
Industrials	16.75	12.16
Cash	3.60	-
Utilities	5.65	2.42
Consumer Staples	4.83	3.74
Telecommunications	2.49	3.33
Real Estate	0.00	1.58
Basic Materials	1.46	3.05
Energy	0.00	4.02
Technology	5.34	37.21

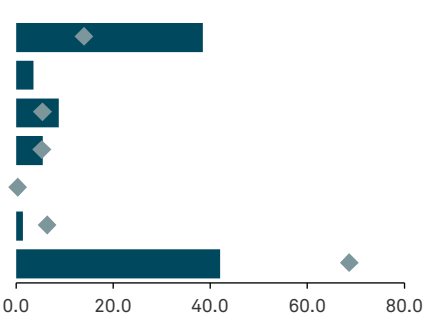


Sector positioning (relative %)

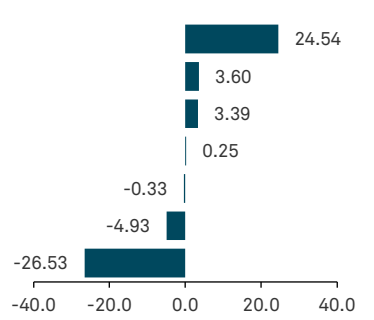


Regional positioning (absolute %)

	Portfolio	Index (◆)
Developed Europe	38.52	13.97
Cash	3.60	-
Emerging	8.81	5.42
Asia Pacific ex Japan	5.54	5.28
Middle East	0.00	0.33
Japan	1.46	6.39
North America	42.08	68.61



Regional positioning (relative %)



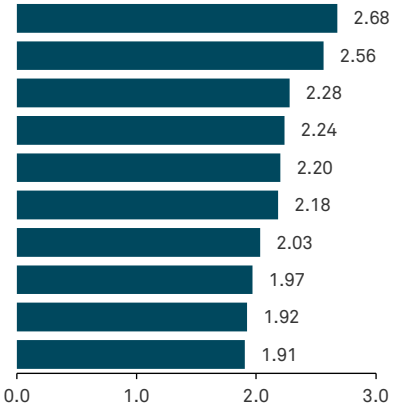
Source: Newton FactSet as at 30/09/2026. Portfolio details relate to a representative portfolio, BNY Mellon Global Equity Income Fund (Responsible), which adheres to the same investment approach as the strategy. The strategy does not aim to replicate either the composition or performance of the performance benchmark.

NEWTON GLOBAL EQUITY INCOME (RESPONSIBLE) STRATEGY

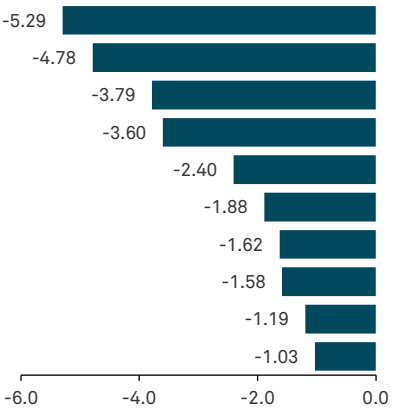
Q3 | 30 September 2026

Security positioning overweight/underweight (%)

Top 10 overweight	Portfolio	Index	Relative
Gilead Sciences Inc	2.86	0.18	2.68
AIA Group Ltd	2.66	0.10	2.56
Elevance Health Inc	2.37	0.08	2.28
Texas Instruments Inc	2.49	0.25	2.24
Smurfit Westrock PLC	2.22	0.02	2.20
GSK PLC	2.28	0.10	2.18
Starbucks Corp	2.14	0.11	2.03
UnitedHealth Group Inc	2.30	0.33	1.97
Inditex SA	1.99	0.07	1.92
Cie De Saint-Gobain SA	1.94	0.04	1.91



Top 10 underweight	Portfolio	Index	Relative
NVIDIA Corp	0.00	5.29	-5.29
Apple Inc	0.00	4.78	-4.78
Microsoft Corp	0.00	3.79	-3.79
Alphabet Inc	0.00	3.60	-3.60
Amazon.com Inc	0.00	2.40	-2.40
Taiwan Semiconductor Manufacturing	0.00	1.88	-1.88
Broadcom Inc	0.00	1.62	-1.62
Meta Platforms Inc	0.00	1.58	-1.58
Micron Technology Inc	0.00	1.19	-1.19
Tesla Inc	0.00	1.03	-1.03



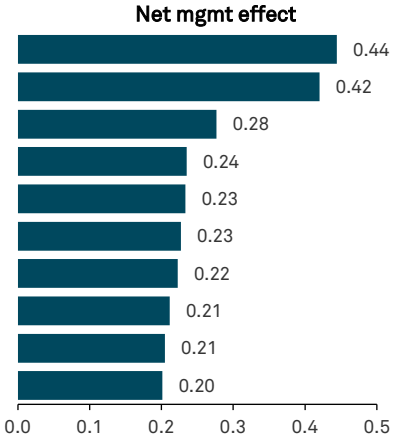
Security positioning (absolute %)

Top 10 holdings	Portfolio
Gilead Sciences Inc	2.86
AIA Group Ltd	2.66
Texas Instruments Inc	2.49
Elevance Health Inc	2.37
UnitedHealth Group Inc	2.30
GSK PLC	2.28
Smurfit Westrock PLC	2.22
Starbucks Corp	2.14
AstraZeneca PLC	2.08
Inditex SA	1.99

Source: Newton FactSet as at 30/09/2026. Portfolio details relate to a representative portfolio, BNY Mellon Global Equity Income Fund (Responsible), which adheres to the same investment approach as the strategy. The strategy does not aim to replicate either the composition or performance of the performance benchmark.

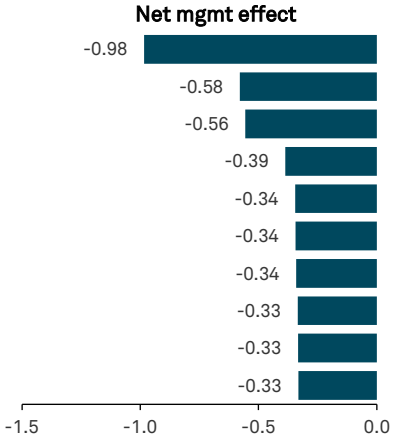
Performance attribution by security top 10 (%) - 3 months

Security	Net mgmt effect
CME Group Inc	0.44
Gilead Sciences Inc	0.42
Pfizer Inc	0.28
SK Hynix Inc	0.24
Publicis Groupe SA	0.23
Samsung Electronics Co Ltd	0.23
Persimmon PLC	0.22
Tesla Inc	0.21
B3 SA - Brasil Bolsa Balcao	0.21
Alphabet Inc	0.20



Performance attribution by security bottom 10 (%) - 3 months

Security	Net mgmt effect
Microsoft Corp	-0.98
NVIDIA Corp	-0.58
Apple Inc	-0.56
Home Depot Inc	-0.39
Intact Financial Corp	-0.34
Veolia Environnement	-0.34
Novo Nordisk A/S	-0.34
adidas AG	-0.33
Meta Platforms Inc	-0.33
Tokyo Electron Ltd	-0.33



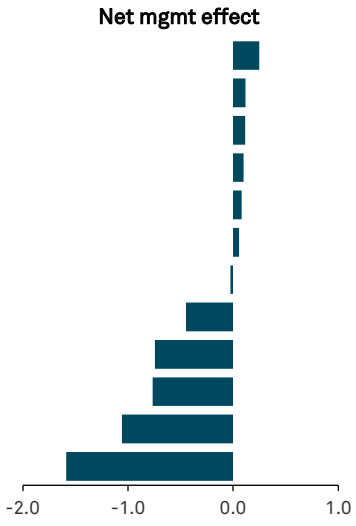
Source: Newton FactSet as at 30/09/2026. Portfolio details relate to a representative portfolio, BNY Mellon Global Equity Income Fund (Responsible), which adheres to the same investment approach as the strategy. The strategy does not aim to replicate either the composition or performance of the performance benchmark.

NEWTON GLOBAL EQUITY INCOME (RESPONSIBLE) STRATEGY

Q3 | 30 September 2026

Performance attribution by sector (%) - 3 months

	Selection effect	Allocation effect	Net mgmt effect
Financials	0.11	0.13	0.25
Real Estate	-	0.12	0.12
Telecommunications	0.13	-0.01	0.11
Basic Materials	0.13	-0.03	0.10
Health Care	-0.21	0.29	0.08
Consumer Staples	0.07	-0.01	0.06
Cash	-	-0.03	-0.03
Energy	-	-0.45	-0.45
Utilities	-0.40	-0.34	-0.74
Industrials	-0.59	-0.17	-0.76
Consumer Discretionary	-0.68	-0.38	-1.06
Technology	-0.65	-0.95	-1.59
Total	**-2.08**	**-1.86**	**-3.90**

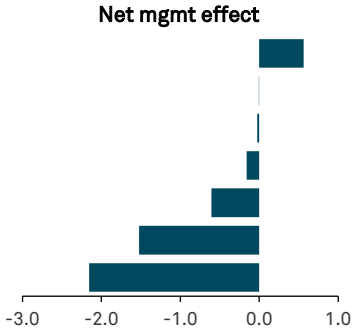


Sector returns (%) - 3 months

	Portfolio	Index
Financials	2.82	2.37
Real Estate	0.00	-5.18
Telecommunications	0.72	-2.63
Basic Materials	8.39	4.92
Health Care	2.72	3.68
Consumer Staples	-0.53	-1.84
Cash	-	-
Energy	0.00	14.45
Utilities	-14.19	-8.19
Industrials	-6.73	-3.37
Consumer Discretionary	-7.02	-3.62
Technology	-9.44	4.67

Performance attribution by region (%) - 3 months

	Selection effect	Allocation effect	Net mgmt effect
Asia Pacific ex Japan	0.52	0.05	0.56
Middle East	-	-0.00	-0.00
Cash	-	-0.03	-0.03
Emerging	-0.33	0.17	-0.16
Japan	-0.42	-0.18	-0.60
Developed Europe	-0.69	-0.84	-1.52
North America	-2.02	-0.13	-2.16
Total	**-2.96**	**-0.96**	**-3.90**



Region returns (%) - 3 months

	Portfolio	Index
Asia Pacific ex Japan	6.43	-3.49
Middle East	0.00	2.11
Cash	-	-
Emerging	0.97	3.97
Japan	-20.35	5.45
Developed Europe	-3.40	-1.70
North America	-2.60	2.32

Source: Newton FactSet as at 30/09/2026. Portfolio details relate to a representative portfolio, BNY Mellon Global Equity Income Fund (Responsible), which adheres to the same investment approach as the strategy. The strategy does not aim to replicate either the composition or performance of the performance benchmark.

Key risks

Newton Global Equity Income (Responsible) Strategy

Past performance is not a guide to future performance. Your capital may be at risk. The value of investments and the income from them can fall as well as rise and investors may not get back the original amount invested. Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. Newton is not a tax expert and independent tax and/or legal advice should be sought.

Investment performance %

	Sep 25 to Sep 26	Sep 24 to Sep 25	Sep 23 to Sep 24	Sep 22 to Sep 23	Sep 21 to Sep 22
Newton Global Equity Income (Responsible) Strategy - Net	16.65	13.55	11.81	10.35	3.50
Newton Global Equity Income (Responsible) Strategy - Gross	17.40	14.28	12.53	11.07	4.17
Performance Benchmark*	20.86	17.82	20.57	12.19	-3.01

Performance calendar years %

	YTD 2026	2025	2024	2023	2022
Newton Global Equity Income (Responsible) Strategy - Net	10.15	19.41	9.24	4.93	5.24
Newton Global Equity Income (Responsible) Strategy - Gross	10.68	20.18	9.95	5.61	5.92
Performance Benchmark*	16.33	14.97	20.07	17.18	-7.15

Source: Newton. As at 30/09/2026

Source: Newton FactSet, Newton Global Equity Income (Responsible) composite. As at 30/09/2026. Performance is stated net and gross of management fees. The net-of-fee returns are calculated by deducting an annual management charge of 0.65% from the composite gross-of-fee returns. The impact of fees can be material. A fee schedule providing further detail is available upon request.

*FTSE W World is used as a comparator for this portfolio. The portfolio does not aim to replicate either the composition or the performance of the performance benchmark.

Risk factors

- Objective/Performance Risk: There is no guarantee that the strategy will achieve its objectives.
- Currency Risk: This strategy invests in international markets which means it is exposed to changes in currency rates which could affect the value of the strategy.
- Derivatives Risk: Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the strategy can lose significantly more than the amount it has invested in derivatives.
- Emerging Markets Risk: Emerging Markets have additional risks due to less-developed market practices.
- Concentration Risk: A fall in the value of a single investment may have a significant impact on the value of the strategy because it typically invests in a limited number of investments.
- Responsible Investing Risk: The investment policy for this strategy places restrictions on its exposure to certain sectors or types of investments to reflect its responsible investing approach. The strategy's performance may be negatively impacted due to these restrictions in comparison to funds which do not have these restrictions. The strategy will not engage in securities lending activities and, therefore, may forego any additional returns that may be produced through such activities.
- Counterparty Risk: The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the strategy to financial loss.

Important information

This is a financial promotion and has been issued by Newton Investment Management Ltd.
BNY Investments Newton is the name for a group of affiliated companies that provide investment management services under the trading name of 'Newton' or 'Newton Investment Management'. Investment management services are provided in the United Kingdom by Newton Investment Management Ltd (NIM) and in the United States by Newton Investment Management North America LLC (NIMNA). NIMNA was established in 2021. In the United Kingdom, NIM is authorised and regulated by the Financial Conduct Authority ('FCA'), 12 Endeavour Square, London, E20 1JN, in the conduct of investment business. Registered in England no. 01371973. NIM and NIMNA are both registered as investment advisors with the Securities & Exchange Commission ('SEC') to offer investment advisory services in the United States. NIM's investment business in the United States is described in Form ADV, Part 1 and 2, which can be obtained from the SEC.gov website or obtained upon request. All firms are indirect subsidiaries of The Bank of New York Mellon Corporation ('BNY').

Newton's assets under management are as of the most recent quarter end, unless noted otherwise. Newton's assets under management include assets collectively managed by NIM and NIMNA. In addition, AUM for Newton includes assets of bank-maintained collective investment funds for which Newton has been appointed sub-advisor, where Newton personnel act as dual officers of affiliated companies and assets of wrap fee account(s) for which Newton provides sub-advisory services to the primary manager of the wrap program.

Any reference to a specific security, country or sector should not be construed as a recommendation to buy or sell investments in those countries or sectors. Please note that strategy holdings and positioning are subject to change without notice.

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The FTSE W World index is used as a comparator for this strategy. The strategy does not aim to replicate either the composition or the performance of the performance benchmark. The Newton Global Equity Income (Responsible) Strategy composite includes any Newton managed segregated accounts that follow the strategy and the BNY Mellon Global Equity Income Fund (Responsible).

The strategy does not seek a specific sustainability outcome as part of its investment objective, but in pursuing its investment objective a minimum of 70% of holdings will be invested in securities assessed to have sustainability characteristics, in accordance with the Newton sustainable investment framework. This strategy does not have a UK sustainable investment label.

Newton claims compliance with the Global Investment Performance Standards (GIPS®). To receive a list of composite descriptions and/or list of Broadly Distributed Pooled Funds and/or a GIPS Report contact Newton at +44 (0)20 7163 9000 or write to Newton at contact@newtonim.com. Model Fees are used to calculate the strategy's net returns and performance returns include the reinvestment of dividends and other earnings. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Newton Global Equity Income (Responsible) composite contains fully discretionary portfolios which invest in global equities, but only if certain yield criteria are met. Securities delivering a 25% yield premium to the FTSE W World index may be considered for investment. Additionally portfolio holdings are screened so that they do not have any material unresolvable environmental, social and governance (ESG) risks which are likely to negatively affect future performance. The strategy also has a tobacco exclusion and for comparison purposes is measured against the FTSE W World Index.