BNY Mellon Investment Funds

APPLICATION – CORPORATE

BNY | INVESTMENTS

INTERNAL USE ONLY

Deal number:_____

Deal date:_____

This Corporate Investment Application Form is to be used by eligible UK-domiciled and Non UK-domiciled Corporate Applicants when applying for a new account. Shares of BNY Mellon Investment Funds (the "Company") are available only to eligible investors who are not U.S. Persons as described in the Company's Prospectus. Unless the context otherwise requires, all capitalised terms shall have the same meanings as in the Company's Prospectus. BNY Mellon Fund Managers Limited is the Authorised Corporate Director (ACD) of the Company. The ACD is responsible for managing and administering the Company's affairs in compliance with FCA Regulations and the Treasury Regulations. The ACD will delegate investment management to one or more of its affiliated specialist investment boutiques.

Before you sign this form you need to read the Prospectus and Key Investor Information Document (KIID) for each Sub-Fund in which you want to invest. The Prospectus and KIID can be found at www.bny.com/investments or call 0844 892 2715. It is recommended that you read and consider the Company's Prospectus before completing this Corporate Investment Application Form for Shares in the Company. Complete the Corporate Investment Application Form in block capitals and send to:

Step 1: fax Form to dealing team:	**Step 2: post the Form to:**
UK Dealer Fax: 0844 892 2716 International Dealer Fax: +44 (0) 131 305 3289 **Applicant to enter date application was faxed:** d d m m y y y y	BNY Mellon Fund Managers Limited Client Service Centre, PO Box 366, Darlington, DL1 9RF • For details on subsequent deals please refer to the 'How to deal' document or telephone dealers (free phone in the UK) on: 08085 440 000 • or when dialling outside the UK: +44 (0)20 3528 4012

Before you invest, we may require documents from you for verification purposes. Examples include but are not limited to, Memorandum & Articles of Association, Certificate of Incorporation, and/or proof of regulation (where applicable). Should you require further details specific to your organisation, please contact us on the telephone number above.

I New Account registration

To be completed by all Applicants

Please note that by completing this Application Form you are disclosing personal information. Please see the Privacy Notice at Appendix 2, which details how your personal information will be used, shared and transferred.

Registration details

Client name:

Designation:

Entity type (tick as appropriate):

☐ Pension Fund (Ref. No., if applicable):

☐ Charity (Reg. No., if applicable):

☐ Other institution (please state):

If Pension Fund (please tick as appropriate):

☐ Corporate Trustee ☐ Individual Trustee

☐ Regulated Financial Institution

Registered Address:

Registered company number:

Company/firm name:

Email:

Department:

Date of incorporation:

Street:

City:

Title of contact (i.e. Mr/Mrs/Miss/Dr etc):

Postcode:

First name of contact:

Country:

Surname of contact:

Telephone number (inc. country code):

Telephone number (inc. country code):

Fax number (inc. country code):

Email:

Regulator details

Must be completed by all Non-UK Applicants to process this application

Name of regulator:

Post code:

Address of regulator:

Country:

Street:

City:

Firm/client regulatory ref no.:

II Self-Certification

Tax regulations[1] require us to collect certain information about each investor's tax residency and tax classifications. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information about your account(s) with the relevant tax authorities. If you have any questions about your organisation's classifications in the form below, please contact your tax adviser. **Please see explanatory notes for key definitions**. Should any information provided change in the future, please ensure you advise us promptly.

Section 1: Tax residency information

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

1.1 Please state the country in which your organisation is resident for tax purposes: _____

1.2 Please provide us with your organisation's Tax Identification Number: _____

Section 2A: Organisation's classification under FATCA[2]

Please tick only one box with reference to the tax residency stated in box 1.1.

If your organisation is a Financial Institution[5], please specify which type:

2.1 UK Financial Institution[5] or a Partner Jurisdiction Financial Institution[6] ☐

2.2 Participating Foreign Financial Institution (in a non-IGA jurisdiction[7]) ☐

2.3 Non-Participating Foreign Financial Institution[8] (in a non-IGA jurisdiction[7]) ☐

2.4 Financial Institution resident in the USA or in a US Territory[9] ☐

2.5 Exempt Beneficial Owner[10] ☐

2.6 Deemed Compliant Foreign Financial Institution[11] (besides those listed above) ☐

Where you have ticked 2.1 or 2.2 above, or you have ticked 2.6 and your organisation is a Registered Deemed Compliant Foreign Financial Institution, please provide your Global Intermediary Identification Number (GIIN):

Organisation's GIIN: _____

If your organisation is not a Financial Institution[5], please specify the entity's FATCA status below:

2.7 Active Non-Financial Foreign Entity[12] ☐

2.8 Passive Non-Financial Foreign Entity[13] ☐
(If you tick this box, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons[4].)

Section 2B: Complete this only if your organisation is US Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore **not** a Specified US Person[16] ☐

- A regularly traded corporation on a recognised stock exchange.
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange.
- A government entity.
- Any bank as defined in section 581 of the U.S. Internal Revenue Code.
- A retirement plan under section 7701(a)(37), or exempt organization under section 501(a) of the U.S. Internal Revenue Code.
- OR any other exclusion listed in Explanatory Note 16.

Section 3: Organisation's classification under the Common Reporting Standard (CRS)[2]

Please tick only one box in this section with reference to the tax residency stated in box 1.1.

3.1 Financial Institution[17] (this includes Non-Reporting Financial Institutions[18] such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18). ☐

3.2 A professionally managed Investment Entity[23] **outside** of a CRS Participating Jurisdiction[24]. ☐
(If this box is ticked, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons[4])

3.3 Active Non-Financial Entity[20] which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation. ☐

3.4 Active Non-Financial Entity[20] (other than those listed in 3.3 above). ☐

3.5 *Passive Non-Financial Entity[21].* ☐
(If you tick this box, please complete the Controlling Persons – Tax Residency Self-Certification Form in Appendix 1 for each of your Controlling Persons[4].)

III Agent details

Complete as appropriate

Agent name for account:	Post code:
Agent address:	Country:
Street:	Agent code (if known):
City:	Email:

☐ Please tick here if you wish to authorise the Company to accept dealing instructions given by the Agent for your account and to authorise the Agent to be able to act on your behalf (including making the representations set out in Part XII of this Form). BNY Mellon Fund Managers Limited ("BNY MFM") as the ACD or its Associates (as defined in Section 52 of the Companies Act 1989, as amended) may pay commission to the Agent in accordance with their current arrangements. Details of any commission paid to your Agent will be included on the contract note.

IV Investment details

To be completed by all Applicants

Please refer to the Prospectus for details of the available Share Class and the Minimum Initial Investments in each Share Class. The Prospectus and a list of available Share Classes are available on the BNY Mellon website, www.bny.com/investments.

Subscription monies for the Shares of each Sub-Fund should be remitted in the designated currency of the relevant Sub-Fund or Share Class, as applicable.

F Shares are available only to investors who are clients of the ACD or their associates and may be subject to minimum account maintenance or other qualifications established from time to time by the ACD or their associates.

Please note: Not all Sub-Funds and/or Share Classes of the Company are registered for sale in all markets. For details contact your usual sales representative. Cash amount stated below will be in denominated currency of the Share Class.

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

Sub-Fund Name:

Share Class Name:

ISIN*:

No. of Shares OR Cash Amount:

***This section must be completed.** Please refer to the KIID for ISIN details of the Share Class in which you wish to invest, available at www.bny.com/investments.

Please use another sheet of paper if you require more space to list your choice of funds.

Client classification: Under the Financial Conduct Authority Conduct of Business rules we are required to classify our investors. We, BNY Mellon Fund Managers Limited, classify you as a Retail Client unless otherwise notified. This means that you will have the maximum amount of protection available for complaints, compensation and will receive information in a straightforward way. However some clients e.g. professionals may not necessarily have the same rights under the Financial Ombudsman Service and the Financial Services Compensation Scheme. Further details may be found on our website – www.bny.com/investments under Client Classification. For the purposes of sales and redemptions, the applications will be treated as Retail.

V Subscriptions details and income distributions

To be completed by all Applicants

Sterling Share Classes:
Please complete this section if investing in Sterling Income or Sterling Institutional Income Shares and you wish to receive income. Income will automatically be re-invested if this section is not completed. Please note that if you are not a UK investor and you do not hold a UK bank account, income will automatically be re-invested. Income from a Sterling Share Class can only be paid in Sterling.

Please tick here to have income paid out ☐

Bank Details:

Account name:
Sort code:
Account number:

Accumulation Share Classes:
Please note Euro Accumulation, Euro Institutional (Accumulation), Sterling Accumulation, Sterling Institutional (Accumulation), USD Accumulation and USD Institutional (Accumulation) Shares do **not** distribute income, income is accumulated in the price of the Shares.

Electronic bank transfer information for subscriptions:

Subscription in Sterling		**Subscription in Euros**	
Beneficiary bank:	Lloyds Bank plc (LOYDGB2LCTY)	Beneficiary bank:	Lloyds Bank plc (LOYDGB2LCTY)
Bank account name:	BNYMFM Ltd Client Money GBP Sett Ac	Bank account name:	BNYMFM Ltd Client Money EUR Sett Ac
Bank sort code:	30-00-02	Bank sort code:	30-12-18
Bank account number:	03140003	Bank account number:	86427093
IBAN:	GB29 LOYD 3000 0203 1400 03	IBAN:	GB02 LOYD 3096 3486 4270 93

Subscription in USD		**To be completed by all Applicants following receipt of deal confirmation**
Beneficiary bank:	Lloyds Bank plc (LOYDGB2LCTY)	**Please fill in your Deal No. or Contract Reference details (which can be found on the Sale Contract Note).**
Bank account name:	BNYMFM Ltd Client Money USD Sett Ac	Deal No.:
Bank sort code:	30-12-18	Contract Reference:
Bank account number:	11721992	Deal date:
IBAN:	GB38 LOYD 3096 3411 7219 92	

VI Client Money

Any cash which we hold on your behalf as client money will be held at an appropriately regulated bank or institution of our choice in the UK in accordance with our obligations under the FCA's client money rules. No interest will be paid on such cash although we reserve the right to do so.

Any such bank or institution will hold the cash on our behalf in a trust account separate to any account used to hold money belonging to us in our own right. We conduct ongoing due diligence in relation to any bank or institution with whom we deposit cash on behalf of our clients.

To the extent we are permitted to exclude liability under law or regulation, we will not be responsible for any acts or omissions of the bank or institution we many appoint to hold client money.

If the bank or institution where your money is held becomes insolvent, we may or will be treated as an unsecured creditor by the bank or institution and, subject to the insolvency laws of the UK and any other relevant jurisdiction, we will have a claim on behalf of our clients. If however the bank or institution cannot repay all of its creditors, any shortfall may have to be shared pro rata between them. You may also be entitled as an individual to claim from the Financial Services Compensation Scheme up to the amount listed on the FSCS website in respect of the total cash you hold directly and indirectly within the failed bank or institution.

If we run into financial difficulty and cannot meet our obligations, your cash will not be available to our creditors. You are also covered by the Financial Services Compensation Scheme. You may be entitled to compensation from this scheme. Further information is available from the Financial Services Compensation Scheme http://www.fscs.org.uk

VII Certifications/Representations/Warranties/Acknowledgement

The Applicant ("**we/us**") hereby applies for Shares subject to and upon the terms set out in the Prospectus and any applicable supplement which is current as at the date of this application for Shares ("**Prospectus**") and this Corporate Investment Application Form.

We make the following certifications, representations, warranties and acknowledgments for and on behalf of ourselves and any customer on behalf of whom we are purchasing or redeeming Shares (each a "**Customer**"):

1 We have full right, power and authority to purchase and redeem Shares for our own account and/or for the account of each of our Customers.

2 We, having received and considered a copy of the Prospectus, hereby confirm that an application for Shares is based solely on the Prospectus, the most recent annual report and accounts of the Company and (if issued after such report and accounts) its most recent unaudited semi-annual report.

3 We hereby confirm that we are fully informed as to: (i) the legal requirements within our home country for the purchase of the Shares and we are permitted to purchase the Shares under the laws and regulations of our home country; (ii) any foreign exchange restrictions applicable to us; and (iii) any relevant tax considerations relating to us arising out of our purchase and ownership of Shares. We further confirm that if our home country is within the European Union or European Economic Area, we have applied for the Shares on our own independent initiative and that the Prospectus, Key Investor Information Document and this Application Form have been made available to us further to specific enquiry actions on our own initiative (on a so-called "reverse solicitation" or "reverse enquiry" basis) and not in response to any marketing or offer of the Shares to us.

4 We agree that any issue and allotment of Shares to us or any Customer is subject to the provisions of the Prospectus and this Corporate Investment Application Form and we confirm that we are not relying on any information or representation other than such as may be contained in the Prospectus.

5 We agree to notify the Company immediately in writing if we become aware that any of the certifications, representations, warranties or acknowledgments are no longer accurate and, if necessary, to agree immediately either to sell or redeem a sufficient number of Shares to allow the applicable certification, representation, warranty or acknowledgment to be made. In the absence of such notification, all certifications, representations, warranties and acknowledgments shall be deemed to be re-made and reconfirmed with each future application for Shares, however made.

6 We have sufficient knowledge and experience in business and financial matters such that we are capable of evaluating the merits and risks of an investment by us or any of our Customers in the Company and have considered the Risk Factors as set out in the Prospectus. No oral representations have been made or oral information furnished to us or our advisors in connection with the purchase of Shares that were in any way inconsistent with the Prospectus.

7 We understand that the tax disclosure set forth in the Prospectus is of a general nature and may not cover the jurisdiction in which we or our Customers are subject to taxation and that the tax consequences of our purchase of Shares for ourselves or on behalf of any of our Customers depends on our or their individual circumstances.

8 We shall provide the Company and/or any of its Associates with any additional information which they may reasonably request in connection with anti-money laundering, tax or other similar requirements in order to substantiate any representations made by us and we authorise the Company, its Associates or their respective agents to disclose such information relating to this application to such persons as they consider appropriate.

9 We acknowledge the right of the Company at any time to require the mandatory redemption of Shares as provided in the Prospectus.

10 We acknowledge that the Company reserves the right to reject any application in whole or in part.

11 We acknowledge that the Company reserves the right to cancel without notice any contract for which payment has not been received by the settlement date and to recover any losses incurred.

12 We hereby confirm that we and our Customers are eligible to invest in Shares of the Company in accordance with the laws, rules and regulations to which we and our Customers are subject including, without limitation, the laws, rules and regulations in the country/territory in which we and our Customers are domiciled.

13 We hereby indemnify and hold harmless the Company, the ACD and the Administrator of the Company and their respective Associates, delegates, officers, employees and agents (the "**Indemnified Persons**" in clauses 13, 14 and 19(d)) from and against any and all actions, proceedings, claims and demands which may be brought or made against any Indemnified Person and any and all liabilities, losses, damages, costs and expenses (including without limitation, legal fees and expenses) incurred by any Indemnified Person as a result of our failure or default to transmit, and/or ensure that the full amount of any subscription monies is posted in immediately available funds, to the account referred to in Section V above by the latest time for receipt of such funds listed in the Prospectus in order for an investor to receive the net asset value calculated on the Business Day on which the subscription order is placed.

14 We hereby indemnify and hold harmless the Indemnified Persons from and against any and all actions, proceedings, claims and demands which may be brought or made against any Indemnified Person and any and all liabilities, losses, damages, costs and expenses (including without limitation, legal fees and expenses) incurred by any Indemnified Person as a result of any failure to process this application or otherwise if any information requested pursuant to clause 8 above has not been provided by us.

15 We hereby confirm that we are not, and none of our Customers are, a U.S. Person, we are not acquiring Shares directly or indirectly for the benefit of a U.S. Person and we do not intend to sell or transfer any Shares which we may purchase to or for the benefit of any person who is a U.S. Person.

16 Unless we are a professional fiduciary acting in a discretionary capacity for the account of a non-U.S. Person, we hereby confirm that the Prospectus has been made available, any offer of Shares has been made, this application has been transmitted and any authorisation to apply for Shares has been signed or given (as applicable) whilst we were outside the United States.

17 I/We understand that BNY MFM have issued Key Investor Information Documents ("KIIDs") on the 25th June 2012 to replace the Simplified Prospectus for the BNY Mellon Investment Funds. I/We acknowledge that the KIIDs can be obtained from the website www.bnymellonim.com and consent to being provided with the KIIDs in this form via the website. I/We acknowledge and confirm that I/We have received, read and understood the KIIDs prior to submitting each application to subscribe for shares and will provide confirmation of this.

18 Interest will not be paid on client money although BNY Mellon Fund Managers Limited reserves the right to do so. Where the payment of redemption proceeds is delayed due to outstanding renunciation, the affected funds will remain in BNY Mellon Fund Managers Limited's client money account. Proceeds will be released upon receipt of renunciation.

19 Instructions and Communications

(a) We authorise the Company, the ACD and the Administrator of the Company to accept instructions by telephone, letter, fax and EMX.

(b) The Company, the ACD and the Administrator of the Company reserve the right not to act upon instructions until written confirmation has been received although the lack of any such confirmation will not invalidate any such instructions that have already been acted upon. The Company, the ACD and the Administrator of the Company shall not act upon any instruction where the relevant entity reasonably believes that such action may not be practicable or might involve any party in a breach of any law, rule or regulation.

(c) We hereby acknowledge that any notice or document may be served by the ACD or the Administrator of the Company on us in the manner specified from time to time in the Prospectus. If we have provided an e-mail address or fax number to the ACD or the Administrator of the Company or any of their respective delegates, we consent to any such notice or document being sent to us by fax or electronically to the fax number or e-mail address previously notified to the ACD or the Administrator of the Company or any of their respective delegates which we acknowledge constitutes effective receipt by us of the relevant notice or document. We acknowledge that we are not obliged to accept electronic communication and may at any time choose to revoke our agreement to receive communications by fax or electronically by notifying the ACD in writing at the above address provided that our agreement to receive communications by fax or electronically shall remain in full force and effect pending receipt by the ACD of written notice of such revocation.

(d) In consideration of the ACD agreeing to accept and act in accordance with instructions received from us by fax or electronic delivery, we agree to indemnify and hold harmless the Indemnified Persons from and against any and all actions, proceedings, claims and demands which may be brought or made against any Indemnified Person and any and all liabilities, losses, damages, costs and expenses (including without limitation, legal fees and expenses) incurred by any Indemnified Person as a result of acting upon any such instructions.

(e) Should you wish to complain about any aspect of the service you have received, please contact the ACD, BNY Mellon Fund Managers Limited, Client Service Centre, PO Box 366, Darlington, DL1 9RF. A copy of the ACD's complaints handling procedure is available on request.

20 We acknowledge that where we have subscribed for Shares through an intermediary, the intermediary does not act as an agent for the Company or the ACD.

21 We understand that this subscription and any subsequent transactions are governed by English law.

Declaration

I declare that the information provided on this form is to the best of my knowledge and belief, accurate and complete.

I agree to notify BNY MFM immediately in the event the information provided in this form changes.

By signing and returning this Application corm, I/we can confirm that I/we have read and understand the current Prospectus and Key Investor Information Document (KIID).

VIII Authorised Signatory details

To be completed by all Applicants

Name of authorised signatory (block capitals please):

Signature of authorised signatory:

Capacity/Title of authorised signatory:

Date:

Name of authorised signatory (block capitals please):

Signature of authorised signatory:

Capacity/Title of authorised signatory:

Date:

Please note that we can only accept wet ink signatures; digital signatures are not permitted.

Please ensure that the common seal of the corporate entity for which this Corporate Investment Application Form has been completed has been affixed to this Application, if necessary. In addition, a copy of the Applicant's authorised signatories list evidencing the authority of such authorised signatory(ies) to make this application must accompany this Form.

IX For Trustee Applicants – additional Authorised Signatory details

To be completed by all Applicants

Name of authorised signatory (block capitals please):

Signature of authorised signatory:

Capacity/Title of authorised signatory:

Date:

Name of authorised signatory (block capitals please):

Signature of authorised signatory:

Capacity/Title of authorised signatory:

Date:

Please note that we can only accept wet ink signatures; digital signatures are not permitted.

As above, a copy of the Applicant's authorised signatories list evidencing the authority of such authorised signatory(ies) to make this application must accompany this Form.

To help us continually improve our service and in the interest of security, we may monitor and/or record your telephone calls with us.

BNY Mellon Fund Managers Limited, incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority.
BNY Mellon Investment Funds are distributed by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Appendix 1

Controlling Persons – Tax Residency Self-Certification Form

If you have indicated in Section 2A or Section 3 above that your organisation is a Passive Non-Financial Entity or a professionally managed Investment Entity outside of a CRS Participating Jurisdiction, you are required to provide information about each Controlling Person below. Please provide a completed Controlling Persons – Tax Residency Self-Certification Form for all Controlling Persons. Please note that all sections 1 to 8 below must be completed for this form to be valid.

1. Name of Controlling Person: _____

2. Current residence and/or mailing address: _____

_____

3. Date of Birth: _____

4. Place of Birth (City/Town): _____

5. Country of Birth: _____

6. Residency/Residencies for Tax Purposes: _____

Please indicate all countries in which you are resident for tax purposes and the associated Taxpayer Identification Number(s) (TIN(s)) in the table below. **If you are a US citizen or resident in the US for tax purposes, please include United States in this table along with your US Tax Identification Number.**

Country of Tax Residency	Tax ID Number

7. Type of Controlling Person:

Please confirm what type of Controlling Person applies to you by ticking the appropriate box below:

Controlling Person of a legal person – control by ownership	☐
Controlling Person of a legal person – control by other means	☐
Controlling Person of a legal person – senior managing official	☐
Controlling Person of a trust – settlor	☐
Controlling Person of a trust – trustee	☐
Controlling Person of a trust – protector	☐
Controlling Person of a trust – beneficiary	☐
Controlling Person of a trust – other	☐
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent	☐
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent	☐
Controlling Person of a legal arrangement (non-trust) – proctector-equivalent	☐
Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent	☐
Controlling Person of a legal arrangement (non-trust) – other-equivalent	☐

8. Declaration and Undertakings:

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

Please note that we can only accept wet ink signatures; digital signatures are not permitted.

Explanatory Notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

1 Tax Regulations
The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information[2].

2 FATCA and CRS
FATCA
FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS
The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

3 Non-Profit Organisation
An entity that meets ALL of the following criteria:

(i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

(ii) it is exempt from income tax in its country of residence;

(iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

(iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and

(v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

4 Controlling Persons
The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

5 Financial Institution
The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA[2]. Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

6 Partner Jurisdiction Financial Institution
A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institutional not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

7 Non-IGA jurisdiction
A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA[2].

8 Non-Participating Foreign Financial Institution (NPFFI)
The term "Nonparticipating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

9 US Territory
This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

10 Exempt Beneficial Owner
The term "Exempt Beneficial Owner" means

(i) a UK Governmental Organisation;

(ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);

(iii) a Central Bank; or

(iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

11 Deemed Compliant Foreign Financial Institution
The term "Deemed Compliant Foreign Financial Institution" means

(i) Those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations[3] and Financial Institutions[5] with a Local Client Base, or

(ii) Entities which otherwise qualify as such under the FATCA Regulations.

12 Active Non-Financial Foreign Entity (NFFE)
An Active NFFE is any Non-Financial Foreign Entity[14] that meets one of the following criteria:

a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity[15] of an Entity the stock of which is traded on an established securities market;

c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;

d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;

e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE[13];

f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;

g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;

h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity[15] provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

i) The Entity is a Non-Profit organisation[3];

j) The NFFE is an "Excepted NFFE" as described in relevant U.S. Treasury Regulations.

13 Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity[14] that is not an Active NFFE[12].

14 Non-Financial Foreign Entity (NFFE)

The term "NFFE" means any non-US Entity that is not treated as a Financial Institution[5].

15 Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote or value in an entity.

16 Specified US Person

The term "Specified U.S. Person" means a U.S. Person, other than:

(i) a corporation the stock of which is regularly traded on one or more established securities markets;

(ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(iii) the United States or any wholly owned agency or instrumentality thereof;

(iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or

(xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

17 Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity[23], or a Specified Insurance Company.

18 Non-Reporting Financial Institution

The term "Non-Reporting Financial Institution" means any Financial Institution which is:

a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;

b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;

c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;

d) an Exempt Collective Investment Vehicle; or

e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

19 Related Entity

An Entity is a "Related Entity" of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

20 Active Non-Financial Entity (NFE)

The term "Active NFE" means any NFE[22] that meets any of the following criteria:

a) less than 50 % of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 % of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity[19] of an Entity the stock of which is regularly traded on an established securities market;

c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE[21];

e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or

h) the Entity is a non-profit organisation[3].

21 Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity[22] that is not an Active NFE, or an Investment Entity[23] that is not a Participating Jurisdiction[24] Financial Institution.

22 Non-Financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution[17].

23 Investment Entity

The term "Investment Entity" means any Entity:

a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

(i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;

(ii) individual and collective portfolio management; or

(iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or

b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50% of the Entity's gross income during the shorter of:

(i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or

(ii) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU.

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

24 Participating Jurisdiction

The term "Participating Jurisdiction" means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

Appendix 2

Privacy Notice

BNY Mellon Fund Managers Limited (BNY MFM) as the fund manager of the funds takes its data protection and privacy responsibilities seriously. This notice provides a short summary of the purposes for which your personal information is being used, shared and transferred. Please note that your personal data as provided in this Application Form and with respect to your shareholding of funds is and will be collected and held by BNYMFM as the fund's fund manager. Further information about how your personal information is collected, used and shared, the lawful basis on which such information is used and your associated legal rights is provided in The BNY EMEA Privacy Notice, which has been issued by The Bank of New York Mellon Corporation in respect of its affiliates, including BNYMFM. The Privacy Notice is accessible via the 'Privacy Policy' link on the BNY Mellon Investment Management website (www.bny.com/investments). Please note that where reference is made in the full privacy notice to "BNY Data Subjects" that this will also include the collection of information about you if you are a shareholder of, or prospective investor in, funds.

Your personal information will be used for the following purposes:

• for the provision of financial services and the administration of your investment/s;

• to confirm or update client records and to manage your relationship with us;

• to carry out 'know-your-customer checks', anti-money laundering screening and other identity checks as required by law and to meet our regulatory obligations;

• to conduct due diligence and to screen against sanctions lists;

• for the prevention and detection of fraud and other crimes;

• for compliance with legal, regulatory and tax obligations and guidance;

• in connection with legal proceedings or for obtaining legal advice;

• for statistical analysis and market research; and

• to analyse the performance of IT systems, monitor usage of resources and systems and to improve products, services and the usability of technology and tools.

Your personal information may be shared within the BNY Group to: The Bank of New York Mellon (International) Limited (as the administrator for funds), BNY Mellon Investment Management EMEA Limited (as the distributor and promoter of the Company) and any sub-distributors it may have appointed within the BNY Group, BNY entities with whom you may have terms of business in support of your investment in funds (e.g. a fee agreement that facilitates an alternative charging structure within a Share Class) and other or successor BNY service providers that may be appointed from time-to-time to provide services in connection with funds.

Your personal information may be shared with selected third parties including the depositary to funds, the auditors to funds and to BNYMFM, legal and other professional advisers to funds and to BNYMFM, appropriate authorities (including, without limitation, any tax or regulatory authorities or relevant government departments), and agencies and organisations working to prevent fraud in financial services or similar service providers.

BNYMFM will transfer or store your personal information in other countries, including those outside Europe, under the protection of appropriate safeguards.